



Revision in Threshold Limits for Concentration Margin

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/058/2018 dated November 9, 2018 clearing Members of the MCXCCL are notified as under:

Based on the assessment for the month of January 2019, the concentration margin for the period February 15, 2019 to March 14, 2019 shall be levied as under:

1. Commodity wise Threshold limits applicable for concentration margin for the period February 15, 2019 to March 14, 2019 is specified in **Annexure 1**.
2. The applicable concentration margins at Client Level shall be as under:

Client OI vs. Exchange OI (In Value)	Commodities specified in Annexure 2A	Commodities specified in Annexure 2B
Up to 5%	Nil	Nil
5% to 10%	1.00%	1.50%
10% to 15%	1.50%	2.50%
15% to 20%	2.50%	4.00%
20% to 25%	3.50%	5.50%
Above 25%	4.00%	6.00%

3. The applicable concentration margins at Clearing Member Level shall be as under:

Member OI vs. Exchange OI (In Value)	All Commodities
0% to 10%	Nil
10% to 15%	1.00 %
15% to 20%	2.00 %
20% to 25%	3.00 %
25% to 30%	4.00 %
Above 30%	5.00 %

4. The applicable concentration margins in narrow and sensitive commodities (specified in Annexure 3) shall be double the normal concentration margin slabs.

The provisions of this circular shall be applicable from **February 15, 2019**.

Members are requested to take note of the same.

Mohamed Aslam Shaikh
Head – Risk Management

Encl.: As above

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

Annexure 1

Threshold Limits for Concentration Margin

Sr. No.	Commodity	Threshold Limits	Unit
1	ALUMINIUM	35200	MT
2	BRASS	3000	MT
3	CARDAMOM	61700	KGS
4	CASTORSEED	3000	MT
5	COPPER	25473900	KGS
6	COTTON	321200	BALES
7	CRUDEOIL	2435800	BBL
8	CPO	125300	MT
9	GOLD	18400	KGS
10	LEAD	27200	MT
11	MENTHAOIL	996600	KGS
12	NATURALGAS	8565300	mmBtu
13	NICKEL	5172800	KGS
14	PEPPER	3000	MT
15	RBDPALM	3000	MT
16	RUBBER	3000	MT
17	SILVER	1155800	KGS
18	ZINC	42300	MT

Annexure 2A

List of Commodities
ALUMINIUM
BRASSPHY
COPPER
CRUDEOIL
GOLD
LEAD
NATURALGAS
NICKEL
ZINC

Annexure 2B

List of Commodities
CARDAMOM
CASTORSEED
COTTON
CPO
MENTHAOIL
PEPPER
RBDPMOLEIN
RUBBER
SILVER

Annexure 3

List of Narrow and Sensitive Commodities

Commodity
CARDAMOM
CASTORSEED
MENTHAOIL
PEPPER